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1. The name of the Company is Kerala Urban and Rural Development Finance Corporation Limited.
- ii. The Registered Office of the Company will be situated in the State of Kerala.
- III. (a) The main objects for which the Company is incorporated are:-
- (i) to provide such financial assistance by way of loans and advances to Urban and Rural Local Bodies in the State for their developmental schemes as the Company considers necessary;
 - (ii) to provide technical or any other assistance and guidance to Urban and Rural Local Bodies in the matter of their developmental schemes, including implementation of the Master Plans prepared for the Urban and Rural Local Bodies;
 - (iii) to provide assistance and guidance to Urban and Rural Local Bodies for improving their administrative machinery and procedure.
 - (iv) To undertake the schemes in collaboration with the Urban and Rural Local Bodies or with public undertakings on such terms and conditions as the Company deems fit.
- (b) The objects incidental or ancillary to the attainment of the above main objects are:-
- (i) to receive loans, advances, grants or other moneys from the Central Government, State Government, Local Bodies, Banks, Companies, Co-operative Societies, Trusts or individuals with or without interest for the purpose of carrying on the business of the Company;
 - (ii) to lend or advance money either upon or without security and to borrow or raise or secure the payment of money in such manner as the Board of Directors may deem fit for achieving the object mentioned in

clause III (a) (i) above, and in particular by the issue of debentures, debenture stock, bonds, deposits, obligations and securities of all kinds; but the Company shall not carry on banking business within the meaning of Banking Regulation Act, 1949;

- (iii) to invest the capital of the Company in or to deal with shares, stocks, bonds, debentures and other securities of any Company or Association Which may be seen calculated to benefit the Company directly or indirectly;
- (iv) to pay all costs, charges, and expenses incurred or sustained in or about the promotion and establishment of the Company Or which the Company may consider to be in the nature of preliminary expenses including therein the cost of advertising, commission for underwritings, brokerageprinting, and expenses attended upon the forrration of branches and agencies;
- (v) to construct, maintain and alter any buildings or works necessary or convenient for the purpose of the Company;
- (vi) to make, draw, accept, endorse, discount, execute, issue and negotiate cheques, bills of exchange, promissory notes, debentures and negotiable or transferable instruments;
- (vii) upon any issue of shares, debentures, or other securities of the Company to employ brokers, commission agents and underwriters and to provide for remuneration of such persons for their services in accordance with the provisions of the Companies Act, 1956;
- (viii) to promote and operate schemes for Urban and Rural Development and for that purpose to prepare or get or cause to be prepared reports, blue prints, statistics and other information;
- (ix) to employ and remunerate experts to investigate and examine the condition, prospects value and circumstances of any scheme of Urban and Rural Development and generally of any assets, property and rights of urban and rural local bodies sponsoring such schemes;
- (x) to employ and remunerate experts to prepare project reports, plans and estimates of schemes of Urban and rural development sponsored by urban and rural local bodies;
- (xi) to enter in to any partnership or arrangement for joint working with any other Company - firm or person carrying on business with same or similar objects as this Company;
- (xii) to sell, improve, manage, develop, exchange, lease, mortgage, enfranchise, dispose of, turn to account, or otherwise deal with all or any part of the property and rights of the Company;
- (xiii) to accept stock or shares in or the debentures, mortgage debenture or other securities of any other Company in payment or part payment for any services rendered or for any sale made to or debt owing (omany such Company);
- (xiv) to carry on any other business (whether manufacturing or otherwise) which may seem to the Company capable of being conveniently carried on in connection with the above or calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights;

- (xv) to acquire and undertake the whole or any part of the business, property and liabilities of any person or Company carrying on any business which the Company is authorised to carry on, or possessed of property suitable for the purposes of this Company;
- (xvi) to enter into any arrangements with Government of India, Government of Kerala or any other Government, or Local Authority for the purpose of carrying out the objects of the Company or furthering its interests and to obtain from such Government or Authority or person any charters, subsidies, loans, indemnities, grants, contracts, licences, rights, concessions, privileges, or immunities which the Company may think it desirable to obtain and exercise and comply with any such arrangements, rights, privileges and concession;
- (xvii) to invest the moneys of the Company, not immediately required, in such manner, other than in the shares of this Company, as from time to time may be determined;
- (xviii) to create any depreciation fund, reserve fund, sinking fund, insurance fund, or any special or other fund whether for depreciation or for repairing, replacing, improving, extending, or maintaining any of the properties of the Company or for redemption of debentures or redeemable preference shares or for special dividends or for equalising dividends or for any other purpose whatsoever, and to transfer any such fund or part thereof to any of the other funds hereih mentioned:
- (c) Other objects for which the Company is established are:-
 - (i) to undertake commercial or other activities aimed to make, procure and supply articles, stores books, forms and registers required by Urban and Rural Local Bodies.
 - (ii) to establish, maintain, subscribe to or subsidise or become member of training institutions, research laboratories, research institutions and experimental workshops f0r scientific and technical research and experiments;
 - (iii) to act as agent for Government of India or State Governments or other authorities or any manufacturers, merchants, and others and to transact and carry on agency business of every kind and of any description.